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Cytonn investments annual report



"Cytonn Investments CEO outlines company's future". Ownership The company stock is owned by the four founders of the firm.[5] In 2015, the founders sold 10 percent of the company stock to "high net-worth investors" [3] The shareholding in the business is as depicted in the table below. Daily Nation. ^ Cytonn (22 September 2016). Dande pursuant to a resolution by the Board of CHYS investors. [4] The four are: [5] [6] Edwin Dande - Chief Executive Officer at Cytonn Shiv Arora - Former Chief finance officer at Cytonn Patricia Wanjama - Head of legal at Cytonn Elizabeth Nkuku - Chief Investment Officer at Cytonn Investment structure Cytonn's investments are organised into four classes: [7] Private Equity Cytonn focuses in the areas of (a) Banking (b) Insurance (c) Hospitality (d) Education. The application for administration was filed by the Chief Executive Officer of Cytonn Group, Edwin H. Cytonn Investments Type Private Limited Company Industry Investments & Real Estate Founded 2014 Headquarters Nairobi, Kenya, Nairobi Key people Daniel Mugendi Njiru (Chairman) Edwin Dande (CEO) Shiv Arora (CFO) Patricia Wanjama (Legal Officer) Elizabeth Nkuku (CIO) [1] [2] Products Real Estate, Structured Solutions, Private Equity & Advisory Brands Cytonn Real Estate, Cytonn Technologies, Cytonn Diaspora Website www.cytonn.com Cytonn Investments is an investment and real estate company. "Cytonn Investments Management Limited: The Team". Most of the investment opportunities in Sub-Saharan Africa are not in the listed markets, hence their focus on alternative investments to find uncommon value and returns for their clients. ^ Kariuki, James (11 January 2016). Archived from the original on 23 September 2016. ^ a b Daily Nation (14 October 2014). Nairobi: Cytonn Investments Management Limited (Cytonn). "Real estate is where wealth will grow in 2016, says firm in report". It has offices in Nairobi, Kenya and Metropolitan Washington, DC, United States of America. [3] Overview he firm was formed by a team that had worked together as the executive team at a leading asset manager in the region. Business Daily Africa. Retrieved 19 February 2019. With ten Ongoing projects. Retrieved 22 September 2016. "That this court do hereby appoints Kereto Marima of Box 1796-00606 Nairobi, a licensed insolvency practitioner as administrator of the property of Cytonn High Yields Solutions LLP in accordance with the provisions of the insolvency act," the court order read in parts, with another part addressing Cytonn Real Estate Project Notes LLP. "Cytonn Investments Management Limited: Investment Solutions". High Yield Includes: Cytonn High Yield Solutions (CHYS: For short term investors Cytonn Project Notes: For medium to long-term investments Asset Managers Cytonn Asset Managers offers a range of differentiated Unit Trust Products to both institutional and retail investors as well as foreign investors. The four Cytonn directors, Britam said had transferred illegally \$17 billion from a client account to their own firm before resigning from Britam. CNBC Africa. History In 2014, four senior managers at publicly listed British-American Investments Company (Britam), left the company to form their own private equity firm which they named Cytonn. Cytonn's alternative investments solutions are based on four main products: real estate, structured solutions, private equity, and advisory. ^ Kenya: Cytonn Investments Posts Sh631 Million Profit in 2015". Real Estate Focusing in the areas of (i) real estate investments (ii) real estate backed fixed income notes and (iii) rent stabilized investments units. Daily Nation Mobile. "Cytonn eyes bourse, London stock listing". ^ Kartuki, James (19 February 2019). Cytonn Stock Ownership Rank Name of Owner Position Percentage Ownership 1 Edwin Dande, Shiv Arora, Patricia Wanjama & Elizabeth Nkuku CEO, Former CFO, Legal Officer & CIO respectively 4 Elizabeth Nkuku CIO 5 Others Equity partners 10.0 Total 100.0 In February 2019, Cytonn's Chief Executive Officer, Edwin Dande, indicated that the firm was considering listing its shares on the Nairobi Stock Exchange and subsequently cross-listing on the London Stock Exchange. [8] Administration In October 2021, CHYS and CPN funds offered by Cytonn Group were placed under court appointed administration as part of ongoing efforts to turn around their performance. ^ a b Elayne Wangalwa (22 April 2015). Nairobi. "Britam faces classic case of new money posing threat to old". ^ Wasuna, Brian (24 December 2014). Daily Nation via AllAfrica.com. The court directed that the order be served to all creditors owed by the embattled company. [9] See also British-American Investments Company Centum Investments Capital Markets Authority (Kenya) Economy of Kenya References ^ Mureithi, Francis

(26 August 2016). After a very successful tenure growing profitability by over 10 times, increasing assets by over 3 times and moving the previous firm from number 6 to number 1 (in the East-African region) by revenues, the team moved to create an independent firm focused solely on serving the interests of clients and investors. They are primarily focused on offering alternative investment solutions to global institutional investors, individual high net-worth investors, local institutional investors and diaspora investors interested in the East-African region. ~ External links Webpage of Cytonn Investments Management Limited Retrieved from " In a court order issued on Wednesday, October 6, Justice Alfred Mabeja appointed Kereto Marima, a licensed Insolvency practitioner, as an administrator of the property of Cytonn High Yields Solutions LLP and Cytonn Real Estate Project Notes LLP in accordance with the provisions of the insolvency act. "Britam, Cytonn serve up 2014's fiercest corporate battle".

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